



SINGAL PAWAN & COMPANY
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF **VYOMINI SOCIAL FOUNDATION**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **VYOMINI SOCIAL FOUNDATION** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Income & Expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the Income & Expenditure and cash flows for the year ended on that date.

Basis for Opinion

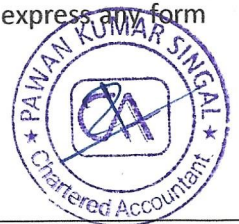
We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Other Information - Board of Directors' Report

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company and other accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order ,2016('the Order'), issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act 2013 is not applicable to the Company since

- (a) It is not a Subsidiary or holding company of a public company
- (b) Its paid up capital and reserves and surplus are not more than Rs 1 Crore as at the balance sheet date ;
- (c) Its total borrowings from banks and financial institutions are not more than Rs 1 Crore at any time during the year ; and
- (d) Its turnover is not more than Rs 10 Crores during the year.

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statement.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Income & Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. Since the Company's turnover as per last audited financial statements is less than Rs 50 Crores and its borrowings from banks & financial institutions at any time during the year is less than Rs 25 Crores , the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and



g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses ; and
- iii. There were no delays or no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Singal Pawan & Company
Chartered Accountants
FRN : 028070C




Pawan Singal
Proprietor
Membership No.: 419409

UDIN : 21419409AAAAAY2267

Place : New Delhi
Date : 06.08.2021

VYOMINI SOCIAL FOUNDATION

CIN : U85200DL2018NPL342853

Regd. Office : H.No. 40, Landmark near U Block Main Gate Village Sultanpur Mazra, New Delhi-110041

Balance Sheet as at 31st March, 2021

	PARTICULARS	Note No.	As at 31/03/2021	As at 31/03/2020
			Rs.	Rs.
I.	EQUITY AND LIABILITIES			
(1)	Shareholder's Fund			
	Share Capital	1	1,00,000.00	1,00,000.00
	Reserves & Surplus	2	(28,709.10)	(3,01,059.00)
(2)	Non-Current Liabilities			
	Long Term Borrowings		-	-
	Deferred Tax Liabilities (Net)		-	-
(3)	Current Liabilities			
	Short Term Borrowing	3	1,60,000.00	1,60,000.00
	Short Term Provision		-	-
	Trade Payable		-	-
	Other Current Liabilities	4	6,30,500.00	3,58,990.00
	TOTAL		8,61,790.90	3,17,931.00
II.	ASSETS			
(1)	Non-Current Assets			
	Property, Plant and Equipment:			
	(i) Tangible Assets	5	15,523.00	12,949.00
	(ii) Capital WIP		-	-
	Non Current Investments		-	-
	Long Term Loan & Advances		-	-
(2)	Current Assets			
	Trade Receivables		-	-
	Cash & Cash Equivalents	6	8,46,267.90	3,04,982.00
	Short Term Loan & Advances		-	-
	TOTAL		8,61,790.90	3,17,931.00

Summary of significant accounting policies &

Notes on Accounts

14

Notes referred to above form an integral part of accounts.

As per our report of even date attached

For Singal Pawan & Company

Chartered Accountants

Firm Reg. No 0280700

For and on behalf of the Board

Pawan Singal

Pawan Singal
 Proprietor
 M. No. 419409



Prachi

Prachi
 Director
 DIN: 07999382

Naresh Kaushik

Naresh Kaushik
 Director
 DIN: 02393895

UDIN :21419409AAAAAY2267

Place : New Delhi

Date : 06.08.2021

VYOMINI SOCIAL FOUNDATION

CIN : U85200DL2018NPL342853

Regd. Office : H.No. 40, Landmark near U Block Main Gate Village Sultanpur Mazra, New Delhi-110041

Statement of Income & Expenditure for the year ended 31st March, 2021

	PARTICULARS	Note No.	For the period from 01/04/2020 to 31/03/2021	For the period from 01/04/2019 to 31/03/2020 Rs.
I	Donation Received	7	42,66,125.00	36,85,000.00
II	Other Income			-
	Total Income (I+II)		42,66,125.00	36,85,000.00
III	Expenses:			
	Donation and Charitables Activities	8	33,56,134.40	36,21,739.51
	Employees benefit expenses	9	2,37,650.00	1,24,530.00
	Financial cost	10	702.10	815.00
	Depreciation and Amortization Expenses	11	5,426.00	5,905.00
	Other Expenses to Support Charitables Activities	12	3,93,862.60	1,18,222.49
	Total Expenses (III)		39,93,775.10	38,71,212.00
IV	Surplus/ (Deficit) before Tax		2,72,349.90	(1,86,212.00)
V	Tax Expenses:			
	Current Tax		-	-
	Deferred tax		-	-
VI	Surplus / (Deficit) for the Year		2,72,349.90	(1,86,212.00)
VII	Earnings per Equity Share :	13		
	Basic		27.23	(18.62)
	Diluted		27.23	(18.62)

Summary of significant accounting policies &

Notes on Accounts

14

Notes referred to above form an integral part of accounts.

As per our report of even date attached

For Singal Pawan & Company

Chartered Accountants

Firm Reg. No 028070C

For and on behalf of the Board

Pawan Singal

Pawan Singal
 Proprietor
 M. No. 419409



Prachi

Prachi
 Director
 DIN: 07999382

Naresh Kaushik

Naresh Kaushik
 Director
 DIN: 02393895

UDIN :21419409AAAAAY2267

Place : New Delhi

Date : 06.08.2021

VYOMINI SOCIAL FOUNDATION

CIN : U85200DL2018NPL342853

Regd. Office : H.No. 40, Landmark near U Block Main Gate Village Sultanpur Mazra, New Delhi-110041

Cash Flow Statement for the year ended 31st March 2021

	PARTICULARS	For the period from 01/04/2020 to 31/03/2021 Rs.	For the period from 01/04/2019 to 31/03/2020 Rs.
A	CASH FROM OPERATING ACTIVITIES		
	Net Profit Before Tax as per Statement of Income & Exp	2,72,349.90	(1,86,212.00)
	Adjusted For :		
	Depreciation	5,426.00	5,905.00
	Interest Expenses	-	-
	Interest Income & foreign exchange	-	-
	Operating Profit Before Working Capital Changes	2,77,775.90	(1,80,307.00)
	Changes in Working Capital :		
	(Increase)/Decrease in Current Assets except cash & Bank	-	-
	Increase/(Decrease) in Current Liability	2,71,510.00	3,47,990.00
	Cash Generated from Operating Activities	5,49,285.90	1,67,683.00
	Less: Tax Paid	-	-
	Net Cash From Operating Activities	5,49,285.90	1,67,683.00
B	CASH FLOW FROM INVESTING ACTIVITIES		
	(Purchase)/sale of Fixed Assets	(8,000.00)	-
	Interest Received	-	-
	Net Cash Used in Investing Activities	(8,000.00)	-
C	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Issue of Equity Share Capital	-	-
	Proceeds/(Repay) from long term borrowing	-	-
	(Pay)/Receipt from long term Loan and Advances	-	-
	Proceeds/(Repay) from Short term borrowing	-	-
	Payment of Interest	-	-
	Net Cash From Financial Activities	-	-
	Net Increase/Decrease in cash (A+B+C)	5,41,285.90	1,67,683.00
	Add: Opening Cash and Cash Equivalents	3,04,982.00	1,37,299.00
	Closing Cash and Cash Equivalents	8,46,267.90	3,04,982.00

Notes :

1. The Cash Flow Statement has been prepared under the indirect method as set out in AS-3
2. Figures have been regrouped/ rearranged wherever necessary.

As per our report of even date attached

For Singal Pawan & Company

Chartered Accountants

Firm Reg. No 028070C

Pawan Singal
Pawan Singal
Proprietor
M. No. 419409



For and on behalf of the Board

Prachi *Naresh Kaushik*
Prachi Naresh Kaushik
Director Director
DIN: 07999382 DIN: 02393895

UDIN :21419409AAAAAY2267

Place : New Delhi

Date : 06.08.2021

NOTES ACCOMPANYING BALANCE SHEET AS AT 31.03.21 AND STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR E

1 **SHARE CAPITAL**

1.1 SHARE CAPITAL

PARTICULARS	31.03.2021 (Rs)	31.03.2020 (Rs)
Authorized Share Capital : 10,000 (Prev. Yr. 10,000) Equity Shares of Rs. 10/- each	1,00,000.00	1,00,000.00
Issued Share Capital : 10,000 (Prev. Yr. 10,000) Equity Shares of Rs. 10/- each	1,00,000.00	1,00,000.00
Subscribed and Fully Paid-up Share Capital : 10,000 (Prev. Yr. 10,000) Equity Shares of Rs. 10/- each	1,00,000.00	1,00,000.00
TOTAL	1,00,000.00	1,00,000.00

- 1.2 The Company has only one class of shares referred to as equity shares having a face value of Rs. 10/- . Each holder of equity shares is entitled to one vote per share.
- 1.3 The Company has issued Nil shares of Rs 10/- as bonus shares out of free reserves during the period of five years immediately preceding date of Balance Sheet.
- 1.4 The reconciliation of the number of shares outstanding as at March 31, 2021 and March 31, 2020 is set out below:

PARTICULARS	31.03.2021 (Nos of Shares)	31.03.2020 (Nos of Shares)
Equity Shares of Rs. 10 each :		
Opening number of shares outstanding	10,000	10,000
Add: Nos of Shares issued during the year	-	-
Closing number of shares outstanding	10,000	10,000

- 1.5 The details of shareholders holding more than 5% shares as at March 31, 2021 and March 31, 2020 is set out below :

PARTICULARS	31.03.2021	31.03.2020
Equity Shares of Rs. 10 each :		
Prachi		
No. of Shares Held	6,000	6,000
Percentage of Share Holding	60%	60%
Naresh Kaushik		
No. of Shares Held	4,000	4,000
Percentage of Share Holding	40%	40%



2 **RESERVES & SURPLUS**

PARTICULARS	31.03.2021 (Rs)	31.03.2020 (Rs)
Statement of Income & Expenditure -Surplus\{(Deficit)		
Opening Balance	(3,01,059.00)	(1,14,847.00)
Add : Addition during the Year	2,72,349.90	(1,86,212.00)
TOTAL	(28,709.10)	(3,01,059.00)

3 **SHORT TERM BORROWINGS**

PARTICULARS	31.03.2021 (Rs)	31.03.2020 (Rs)
Other Unsecured Borrowings		
- Unsecured Loan from Director	1,60,000.00	1,60,000.00
TOTAL	1,60,000.00	1,60,000.00

4 **OTHER CURRENT LIABILITIES**

PARTICULARS	31.03.2021 (Rs)	31.03.2020 (Rs)
Others payable:		
Audit Fee Payable	33,000.00	22,000.00
Others Current Liabilities	5,97,500.00	3,36,990.00
TOTAL	6,30,500.00	3,58,990.00

6 **CASH & CASH EQUIVALENTS**

PARTICULARS	31.03.2021 (Rs)	31.03.2020 (Rs)
Balance with Banks (In Current Accounts)	8,10,459.90	2,78,184.00
Cash on hand (as certify by the management)	35,808.00	26,798.00
TOTAL	8,46,267.90	3,04,982.00



7 **DONATIONS RECEIVED**

PARTICULARS	For the period from 01/04/2020 to 31/03/2021 Rs.	For the period from 01/04/2019 to 31/03/2020 Rs.
Voluntary Contributions/Donations	42,66,125.00	36,85,000.00
Total	42,66,125.00	36,85,000.00

8 **DONATION AND CHARITABLES ACTIVITIES**

PARTICULARS	For the period from 01/04/2020 to 31/03/2021 Rs.	For the period from 01/04/2019 to 31/03/2020 Rs.
Distribution of Sanitary Pads	30,31,002.40	34,99,957.51
Distribution Expenses	1,01,260.00	42,480.00
Site Fooding Expenses	1,04,620.00	62,800.00
Women Awarness Expenses	1,19,252.00	16,502.00
Total	33,56,134.40	36,21,739.51

9 **EMPLOYEE BENEFIT EXPENSES**

PARTICULARS	For the period from 01/04/2020 to 31/03/2021 Rs.	For the period from 01/04/2019 to 31/03/2020 Rs.
Salaries, Wages and Bonus etc.	2,31,000.00	1,20,000.00
Staff Welfare	6,650.00	4,530.00
Total	2,37,650.00	1,24,530.00

10 **FINANCIAL COST**

PARTICULARS	For the period from 01/04/2020 to 31/03/2021 Rs.	For the period from 01/04/2019 to 31/03/2020 Rs.
Bank Charges	702.10	815.00
Total	702.10	815.00



11 **DEPRECIATION AND AMORTIZATION EXPENSES**

PARTICULARS	For the period from 01/04/2020 to 31/03/2021 Rs.	For the period from 01/04/2019 to 31/03/2020 Rs.
Depreciation expenses	5,426.00	5,905.00
Total	5,426.00	5,905.00

12 **OTHER EXPENSES TO SUPPORT CHARITABLES ACTIVITIES**

12.1 Other Expenses to Support Charitables Activities

PARTICULARS	For the period from 01/04/2020 to 31/03/2021 Rs.	For the period from 01/04/2019 to 31/03/2020 Rs.
Accounting Charges	12,000.00	7,500.00
Payment to Auditor	11,000.00	11,000.00
Conveyance	87,340.00	70,160.00
Office Expenses	78,847.60	19,860.00
Printing & Stationery Expenses	15,640.00	7,860.00
Postage & Courier Expenses	15,000.00	
Telephone Expenses	16,800.00	1,800.00
Short & Excess	-	42.49
Donation Expenses	50,000.00	-
Petrol Expenses	19,690.00	-
Professional Charges	3,000.00	-
Transport Charges	13,160.00	-
Tour & Travelling Expenses	71,385.00	-
Total	3,93,862.60	1,18,222.49

12.2 ADDITIONAL INFORMATION REQUIRED AS PER SCHEDULE III TO COMPANIES ACT, 2013

	2020-21	2019-20
Payment to Auditor As Audit Fee	11,000.00	11,000.00
	11,000.00	11,000.00



13

EARNINGS PER EQUITY SHARE

PARTICULARS	2020-21	2019-20
Computation of Basic earning per share and Diluted earning per share		
Net Profit	2,72,349.90	(1,86,212.00)
Weighted average number of shares outstanding during the year	10,000	10,000
Basic earning per share	27.23	(18.62)
Weighted average number of shares outstanding during the year	10,000	10,000
Diluted earning per share	27.23	(18.62)



VYOMINI SOCIAL FOUNDATION

Note : 5 PROPERTY, PLANT AND EQUIPMENT (TANGIBLE ASSET)

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As on 01.04.2020	Addition during the year	Total 31.03.2021	Up to 31.03.2020	During the year	Deletion	Total 31.03.2021	W.D.V. 31.03.2021	W.D.V. 31.03.2020
Vending Machine	20,001.00	8,000.00	28,001.00	7,052.00	5,426.00	-	12,478.00	15,523.00	12,949.00
TOTAL	20,001.00	8,000.00	28,001.00	7,052.00	5,426.00	-	12,478.00	15,523.00	12,949.00
Previous Year	20,001.00	-	20,001.00	1,147.00	5,905.00	-	7,052.00	12,949.00	18,854.00



Vyomini Social Foundation
Depreciation as per Income Tax Act 1961

Description of Assets/ Block of Assets	Rate of Depreciation	W.D.V as on 01.04.2020	Deletion During The Period	Additions		Depreciation	W.D.V as on 31.03.2021
				>180 days	<180 days		
Block - II Plant and Machinery	15%	Rs. 15,726.00	-	Rs. 8,000.00	-	Rs. 3,559.00	Rs. 20,167.00
Total		15,726.00	-	8,000.00	-	3,559.00	20,167.00



Vyomini Social Foundation

NOTE: 14 SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

*ACCOUNTING POLICIES

1) CORPORATION INFORMATION

“Vyomini Social Foundation” was incorporated under section 8 of the Companies Act, 2013 on 11th December 2018 and granted registration under section 12AA and under section 80G of Income Tax Act, 1961 on 30th July 2019.

The objective of the Company is to promote Menstrual Health Management, Entrepreneurship Development Program, Skill Training Centre, Women lead Development, Creating Women Entrepreneurs, Provide Sustainable Sanitary Health across Rural and Urban India, Generate Widespread Awareness about Menstrual Sanitation, Reduce Carbon Footprint.

2) BASIS OF ACCOUNTING

The Financial statements have been prepared under the historical cost convention on accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year. These accounts are prepared on accounting principles of a going concern.

3) REVENUE RECOGNITION

Revenue is recognized on transfer of significant risk & reward which can be reliably measured and it is reasonable to expect ultimate collection and there exists no significant uncertainty in its ultimate realization.

All sorts of claims by or against the company are recognized as & when acknowledged/ accepted/ settled/ received.

4) FIXED ASSETS

Cost of Fixed Assets comprises of purchase price, duties, levies, and any directly attributable cost of bringing each asset to its working condition for the intended use. Financing costs relating to deferred credits or borrowed funds attributable to the acquisition of fixed assets upto to the completion of construction or acquisition of the assets.



5) DEPRECIATION

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Accordingly the unamortized carrying value (If any) is being depreciated / amortized over the revised/ remaining useful lives.

6) CONTINGENT LIABILITIES/CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

7) TAXATION

Provision for Tax for the year comprises current income tax as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax liabilities/assets is recognized on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, in accordance with Accounting Standard 22 issued by The Institute of Chartered Accountants of India.

8) RETIREMENT BENEFITS

Liability towards gratuity is not provided in the books. The same is accounted for as and when paid.

*NOTES ON ACCOUNTS

1. Contingent liability-NIL (Previous Year NIL).
2. In the opinion of the board, the current assets, Loans and advances have the value at least equal to the amount stated in the Balance Sheet on realization in the ordinary course of business.
3. The prior period expenses debited to Statement of Income & Expenditure during the year - NIL (Previous Year NIL).
4. Income Earned and Expenses incurred in foreign currency – NIL (Previous Year NIL).



5. The Balance of Sundry Debtors, Loans & Advances and Sundry Creditors are subject to confirmation.
6. Previous year's figures have been regrouped/re-classified wherever necessary to make them comparable with the current year's figures.
7. The matters/Accounting Standards not specifically commented upon/reported herein above are either not applicable and/or not relevant.
8. In accordance with the requirement of Accounting Standard-18 on Related Party Disclosure, as identified and certified by the management is:


S. No.	Name of Related Party	Relationship Disclosures	Outstanding Payable/ (Receivable) at the end of 31.03.2021
1	Sh. Naresh Kaushik	Director	1,60,000.00


Signature to Note "1" to "14"

As per our report of even date attached

For Singal Pawan & Company
Chartered Accountants
Firm Regn, No. 028070C

For and on behalf of the Board


(Pawan Singal)
Proprietor
M. No.: 419409




(Prachi)
Director
DIN:07999382


(Naresh Kaushik)
Director
DPIN: 02393895

UDIN : 21419409AAAAAY2267

Place: New Delhi
Dated: 06.08.2021